

# MUKTAMANI FINCO LIMITED

CIN: L65999WB1983PLC035980

21/7, Sahapur Colony

Ground Floor,

Kolkata - 700 053

Email ID:muktamani@hotmail.com

May 30, 2025

**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal

Dear Sirs,

**Subject: Outcome of the Board Meeting of Muktamani Finco Limited ("the Company") held on May 30, 2025.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, May 30, 2025, inter alia, had considered and approved the following:

1. The Audited Financial Results (Standalone) for the quarter and year ended March 31, 2025.
2. Auditor's Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2025 & Auditor's Report issued by Statutory Auditors.

The Board meeting commenced at 06:10 P.M and concluded at 06:40 P.M.

Kindly consider the above for your necessary information and record.

Thanking you,  
Yours Truly,

**FOR MUKTAMANI FINCO LIMITED**

SUPARNA  
PAL  
CHAUDHURI

Digitally signed by  
SUPARNA PAL  
CHAUDHURI  
Date: 2025.05.30  
19:01:26 +05'30'

**(SUPARNA PAL CHAUDHURI)**  
**Managing Director**  
**DIN: 08195984**



## INDEPENDENT AUDITOR'S REPORT

To,  
Board of Directors  
Muktamani Finco Limited  
Plot No 21/7, Sahapur Colony,  
Ground Floor, Kolkata - 700053  
(CIN: U65999WB1983PLC035980)

### Report on audit of Financial Results

#### Qualified Opinion and Conclusion

1. We have (a) audited the accompanying financial results for the year ended March 31, 2025 (b) reviewed the financial results for the quarter ended March 31, 2025 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Quarter and Year Ended March 31, 2025" of **Muktamani Finco Limited** being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

#### a) Qualified Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matters described in the Basis of Qualified Opinion in para 2 below these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the **net profit** including other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

#### b) Conclusion on Unaudited Financial Results for the Quarter ended March 31, 2025

With respect to the Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# V.N. PUROHIT & CO.

## Chartered Accountants

### Basis for Qualified Opinion on the Financial Results for the quarter ended March 31, 2025

2. (i) The Company has not implemented accounting software having Audit Trail (edit log) facility while maintaining its books of accounts;

(ii) The Company has first time adopted the Indian Accounting Standards (Ind AS) from this accounting year with transition from 1<sup>st</sup> April 2023. Whereas being a listed entity on “Calcutta Stock Exchange”, the Company should have been adopted the Ind AS as per Rule 4(1)(iii) of the Companies (Indian Accounting Standard), Rules, 2015 from 1<sup>st</sup> April 2017 and onwards; and

(iii) During the year, the company had undertaken financial activities being trading in shares and providing loans and advances so that its financial assets and financial income both exceeds 50% of the total asset and total income respectively. These activities are required registration with RBI as a Non- Banking Financial Company (NBFC) defined under 45-IA of the RBI Act, 1934.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of Financial Results’ section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

### Management’s Responsibilities for the Statement

3. These financial results have been prepared on the basis of the annual financial statements. The company’s Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
4. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

# **V.N. PUROHIT & CO.**

## **Chartered Accountants**

5. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of Financial Results**

#### **a) Audit of the Financial Results for the year ended March 31, 2025**

6. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
7. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings,

# V.N. PUROHIT & CO.

## Chartered Accountants

including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

### b) Review of the Financial Results for the quarter ended March 31, 2025

9. We conducted our review of the Financial Results for the Quarter ended March 31, 2025, in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Other Matters

10. The financial results include the results for the Quarter ended March 31, 2025 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

**For V.N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. No. 304040E

Om Prakash Pareek Digitally signed by Om Prakash Pareek  
Date: 2025.05.30 18:27:16 +05'30'

**O. P. Pareek**  
Partner  
Membership No. 014238

**UDIN: 25014238BMJMCL9213**

Date: 30<sup>th</sup> May, 2025  
Place: New Delhi

# MUKTAMANI FINCO LIMITED

**CIN : U65999WB1983PLC035980**

## Statement of Assets and Liabilities

Rs. In Lakh

Particulars	As at 31 March, 2025	As at 31 March, 2024
<b>A. Assets</b>		
<b>1 Non- Current Assets</b>		
a) Property, Plant & Equipment	.00	.00
b) Investment Properties	.00	.00
c) Financial Assets		
i) Investments	.00	.00
ii) Loans	616.89	409.10
d) Other Non- Current Assets	.10	.10
<b>Total Non Current Assets</b>	<b>616.99</b>	<b>409.20</b>
<b>2 Current Assets</b>		
a) Inventories	642.86	535.65
b) Financial Assets		
i) Trade Receivables	.00	23.46
ii) Cash and Cash Equivalents	37.33	159.13
iii) Loans	.00	.00
iv) Other Financial Assets	44.27	34.58
c) Other Current Assets	.00	.00
<b>Total Current Assets</b>	<b>724.46</b>	<b>752.83</b>
<b>Total Assets</b>	<b>1341.45</b>	<b>1162.03</b>
<b>B. Equity &amp; Liabilities</b>		
<b>1 Equity</b>		
a) Share Capital	64.90	64.90
b) Other Equity	1105.46	1090.16
<b>Total Equity</b>	<b>1170.36</b>	<b>1155.06</b>
<b>2 Liabilities</b>		
<b>a) Non Current Liabilities</b>		
i) Financial Liabilities	.00	.00
ii) Other Liabilities	.00	.00
<b>Total Non Current Liabilities</b>	<b>.00</b>	<b>.00</b>
<b>b) Current Liabilities</b>		
i) Financial Liabilities		
Trade payable		
total outstanding dues of micro enterprises and small enterprises:		
total outstanding dues of creditors other than micro enterprises and small enterprises	169.74	.00
ii) Other current liabilities	.86	.05
iii) Current Tax Liabilities (Net)	.50	6.92
<b>Total Current Liabilities</b>	<b>171.10</b>	<b>6.97</b>
<b>Total Equity &amp; Liabilities</b>	<b>1341.45</b>	<b>1162.03</b>



Suparna Pal Chaudhuri  
MD & CFO  
DIN : 08195984



Sutapa Ghatak  
Director  
DIN : 08120277

For Muktamani Finco Limited

**MUKTAMANI FINCO LIMITED**

CIN : U65999WB1983PLC035980

**Audited Financial Results for the quarter and year ended March 31, 2025**

*(Rs in lacs), unless stated otherwise*

Sr. No.	Particulars	Financial Results				
		Quarter Ended			Year ended	
		Audited 31-Mar-25	Un-Audited 31-Dec-24	Audited 31-Mar-24	Audited 31-Mar-25	Audited 31-Mar-24
	<b>Revenue from Operations</b>					
(i)	Income From Operations	11.99	-	-	78.64	83.44
<b>(I)</b>	<b>Total Revenue from Operations</b>	<b>11.99</b>	<b>-</b>	<b>-</b>	<b>78.64</b>	<b>83.44</b>
<b>(II)</b>	Other Income	25.76	6.48	54.66	49.21	
<b>(III)</b>	<b>Total Income [(I) + (II)]</b>	<b>37.75</b>	<b>6.48</b>	<b>54.66</b>	<b>127.84</b>	<b>83.44</b>
	<b>Expenses</b>					
(i)	Purchases of Stock-in Trade	169.74	-	-	190.21	-
(ii)	Changes in Inventories	-153.26	-	-	-107.20	-
(iii)	Employee Benefit Expenses	5.06	1.96	1.45	10.24	10.57
(iv)	Depreciation & Amortization Expenses	-	-	-	-	-
(v)	Finance Costs	-	-	-	-	-
(vi)	Other Expenses	4.59	1.96	2.05	14.30	6.49
<b>(IV)</b>	<b>Total Expenses</b>	<b>26.14</b>	<b>3.91</b>	<b>3.50</b>	<b>107.54</b>	<b>17.06</b>
<b>(V)</b>	<b>Profit / (Loss) before exceptional items and tax [(III) - (IV)]</b>	<b>11.61</b>	<b>2.56</b>	<b>51.15</b>	<b>20.30</b>	<b>66.38</b>
<b>(VI)</b>	Exceptional Items	-	-	-	-	-
<b>(VII)</b>	<b>Profit / (Loss) before tax [(V) - (VI)]</b>	<b>11.61</b>	<b>2.56</b>	<b>51.15</b>	<b>20.30</b>	<b>66.38</b>
<b>(VIII)</b>	Tax Expenses					
	(1) Current Tax	2.45	(3.84)	10.23	5.42	10.24
	(2) Deferred Tax	-	-	-	-	-
	(3) Short/(Excess) provision for tax- Previous years	(0.41)	-	0.06	-0.41	0.06
<b>(IX)</b>	<b>Profit / (Loss) for period from continuing operations [(VII) - (VIII)]</b>	<b>9.57</b>	<b>6.40</b>	<b>40.86</b>	<b>15.30</b>	<b>56.09</b>
<b>(X)</b>	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-	-
<b>(XI)</b>	<b>Profit / (Loss) for the period [(IX) + (X)]</b>	<b>9.57</b>	<b>6.40</b>	<b>40.86</b>	<b>15.30</b>	<b>56.09</b>
<b>(XII)</b>	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
<b>(XIII)</b>	<b>Total Comprehensive Income for the period [(XI) + (XII)]</b>	<b>9.57</b>	<b>6.40</b>	<b>40.86</b>	<b>15.30</b>	<b>56.09</b>
<b>(XIV)</b>	<b>Details of Equity Share Capital</b>					
	Paid up Equity Share Capital (Face Value of Rs 1/- per Share)(See note 4)	64.90	64.90	64.90	64.90	64.90
<b>(XV)</b>	<b>Reserve excluding Revaluation Reserves as per audited Balance sheet of Previous Accounting year</b>	<b>1090.16</b>	<b>1,090.16</b>	<b>1,034.60</b>	<b>1090.16</b>	<b>1,034.60</b>
<b>(XVI)</b>	<b>Earnings per share (for the period)</b>					
-	Basic (Rs )	0.15	0.10	0.63	0.24	0.86
-	Diluted (Rs )	0.15	0.10	0.63	0.24	0.86

**Notes:**

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business one segment i.e. trading in shares which is considered under one single segment.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Figures for the quarter ended on 31st March 2025 and 31st March 2024 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the period ended on 31st Dec 2024 and 31st Dec 2023 respectively.
- The above result for the quarter year and year ended 31st March 2025 have been reviewed by the audit committee meeting held on 30th May, 2025 and approved by the Board of Directors in their meeting held on 30th May, 2025.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- During the year ended 31st March 2025, the company has made sub-division of its equity shares of Rs. 10 each into the new nominal value of Rs. 1 each. Necessary approvals were received from members through special resolution dated 23rd December 2024.

**9. Reconciliations between previous GAAP and Ind AS**

(i) Reconciliation of total equity:

Particulars	Rs. In Lakh	
	As at March 31, 2024	March 31 2023
Balance as per previous GAAP	1,155.06	1,099.50
<b>Adjustments:</b>	-	-
<b>Balance as per IND AS</b>	<b>1,155.06</b>	<b>1,099.50</b>

(ii) Reconciliation of total comprehensive income:

Particulars	Rs. In Lakh
	Year ended March 31, 2024
Net profit as per Previous GAAP	55.56
<b>Adjustments:</b>	-
<b>Net Profit as per Ind AS</b>	<b>55.56</b>
<b>Total Comprehensive Income as per Ind AS</b>	<b>55.56</b>



Suparna Pal Chaudhuri

MD & CFO

DIN : 08195984



Sutapa Ghatak

Director

DIN : 08120277

Place:

May 30th , 2025

# MUKTAMANI FINCO LIMITED

CIN : U65999WB1983PLC035980

Rs. In Lakh

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
<b>A. <u>Cash Flow from Operating Activities</u></b>		
Net Profit/(Loss) before tax	20.30	66.38
Adjustments for:		
Interest Received	-49.19	-38.43
Profit on sale of Investments	.00	-27.01
Depreciation	.00	.00
	<b>-49.19</b>	<b>-65.44</b>
<b>Operating Profit before Working Capital Changes</b>	<b>-28.88</b>	<b>.94</b>
Adjustment for :		
Change in Inventory	-107.20	.00
Change in trade receivables	23.46	-23.46
Change in current assets	.00	.00
Change in other financial assets	-9.68	-.94
Change in other current assets	.00	.00
Change in other Non-current assets	.00	.00
Change in Financial Liabilities	169.74	.00
Change in Current Liabilities	.81	.00
	<b>77.12</b>	<b>-24.40</b>
<b>Cash Generated from Operations</b>	<b>48.24</b>	<b>-23.46</b>
- Adjustment for :-		
Income Tax Paid	-11.43	-3.94
<b>Net Cash from Operating Activities [A]</b>	<b>36.81</b>	<b>-27.40</b>
<b>B. <u>Cash Flow from Investing Activities</u></b>		
Purchase of Investments	-	-
Proceeds from Sale of Investments	.00	154.21
Loan given during the year	-207.80	-9.36
Loan received during the year	-	-
Interest Income	49.19	38.43
<b>Net Cash used in Investing Activities [B]</b>	<b>-158.61</b>	<b>183.28</b>
<b>C. <u>Cash Flow from Financing Activities</u></b>		
<b>Net Cash used in financing activities [C]</b>	-	-
<b>Net Increase in Cash &amp; Cash equivalents</b>	<b>[A+B+C] -121.80</b>	<b>155.89</b>
Cash & Cash equivalents as at (Opening Balance)	159.13	3.25
Cash & Cash equivalents as at (Closing Balance)	<b>37.33</b>	<b>159.13</b>



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For Mukta Mani Finco Limited